

**Charges for Technology (CFT) Scholarships Proposal
February 15, 2005**

1. Proposal
 - a. That 10% of the Charges for Technology Fee for need-based scholarships be retained, but aggregated into larger awards to be distributed by Student Financial Services based upon need and in proportion to the CFT revenue collected by the colleges
 - i. Rationale – There is still exists significant need among students, the amount of scholarship aid has dwindled substantially, and the Central Charges for Technology Committee has supported this in the past.
 - ii. Process – The AVPIIT shall approach the Central Charges for Technology Committee, the University Charges for Technology Advisory Board, and ASCSU, to place this matter before the Central Charges for Technology Committee for a vote, with a comprehensive discussion detailing the costs and that that the intent of the original scholarship would be changing.
2. Background
 - a. Technology fees introduced on a college by college basis to fund technology for students, because the University/state does not fund technology for students.
 - b. Overwhelmingly, but not exclusively, used for IT.
 - c. Total revenue about \$3.4 million per year, scholarship revenue about \$340k per year.
3. Options to consider
 - a. Maintain scholarship
 - i. Centralize in SFS – awards in each college in proportion to the CFT revenue collected in that college.
 - ii. Refund the CFT based upon need to 10% of the neediest students – the original model.
 - b. Eliminate scholarship
 - i. Reduce Charge by 10%.
 - ii. Maintain Charge at current level, providing more resources for technology.
4. Points of discussion
 - a. The original intent was to waive the fee for 10% of the students paying the fee, based upon need.
 - b. The process involving many small awards introduces a significant administrative burden for the colleges and Student Financial Services, where thousands of small awards may have to be processed.
 - c. The amount of reduction in CFT per student would be a very small portion of a student's total financial obligation. Ten percent of the Charge amounts to an average of less than \$10 per semester per student, with a range of from \$3.60 to \$15.50 per semester per student.
 - d. Significant unmet financial need still exists for the general population of CSU students, and the pool of available financial aid has dwindled substantially.
 - e. This represents a diversion of the original intent, to waive the fee for 10% of needy students. In effect, this socializes a scholarship model of students funding other students' general financial needs for technology.
 - f. Tuition and fees are expected to continue to increase as state funding continues to wane, and the 10% reduction would ease this additional financial burden.

**Need-Based Scholarships
Proposal for the CFT Manual**

Ten percent of the Charges for Technology funds collected each term shall be designated for need-based scholarships. Student Financial Services shall distribute these scholarships based upon financial need to students in the colleges in proportion to the Charges for Technology revenue collected in the previous year in the colleges, adjusted for any changes in the amounts of the charges. Scholarships shall not exceed the higher of a) 50% of full tuition for the current year, or b) twice the total CFT charges assessed a single student for four years (eight semesters plus any intervening summer sessions), or 3) the gross financial need for technology for the student. Students on less than half-time status shall not be eligible for CFT need-based scholarships.

Student Financial Services shall deliver a summary of need-based scholarships awarded to students each college that shall be included by ACNS in the annual Charges for Technology report provided to the Board of Governors of the Colorado State University System.